

UFCW & FELRA SEVERANCE FUND

AGENDA

JUNE 22, 2021

- I. CALL TO ORDER**
- II. MINUTES (pg. 1 - 5)**
 - A. REGULAR MEETING – MARCH 11, 2021**
 - B. APPEALS COMMITTEE MEETING – APRIL 8, 2021**
- III. FINANCIAL REPORT (pg. 6)**
 - A. PNC REPORT**
- IV. ACTUARY'S REPORT**
- V. ATTORNEYS' REPORT**
- VI. ADMINISTRATIVE MANAGER'S REPORT - (1Q21) (pg. 7 - 26)**
- VII. INVOICES (pg. 27)**
- VIII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
- IX. NEXT MEETING DATE AND LOCATION (SEPTEMBER 23, 2021)**
- X. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE COMMITTEE MEMBERS
OF THE UFCW & FELRA SEVERANCE FUND
HELD VIA VIDEO CONFERENCE
MARCH 11, 2021**

The following Committee Members were present:

Union Committee Members

T. Hipkins - Chairman
J. Hack
N. Hill
C. Hoffmann
M. Wilson

Employer Committee Members

J. Paradis
D. Dosenbach
M. Goble

Also present were:

W. Antoshak - Associated Administrators, LLC
Y. Anwar - UFCW Local 400
J. Chorpensing - UFCW Local 27
L. DuVall - Associated Administrators, LLC
M. Federici - UFCW Local 400
A. Hanson - UFCW Local 400
J. Harrison - UFCW Local 27
N. Jacobs - UFCW Local 400
D. Jensen - Associated Administrators, LLC
G. Kalwarski - Cheiron
M. Kreps - Groom Law Group
C. McDonough - Investment Performance Services
R. McKnight - Associated Administrators, LLC
C. Murphy - Associated Administrators, LLC
J. Nazario - UFCW Local 27
S. Sanchez - Slevin & Hart, P.C.
A. Sims - Associated Administrators, LLC
B. Slevin - Slevin & Hart, P.C.
L. Walsh - Associated Administrators, LLC
K. Woodrich - Cheiron

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on December 14, 2020, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on December 14, 2020 are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Ms. DuVall reviewed the PNC Summary of Activity Report for the period January 1, 2021 through January 31, 2021. Such report indicated a beginning market value of \$2,719,092, earnings of negative \$1,967, receipts of \$455 and disbursements of \$354,598, producing an ending market value of \$2,362,982 as of January 31, 2021.

B. Investment Performance Services ("IPS")

The Committee Members welcomed Mr. Chris McDonough of IPS to the meeting.

1. Master Consulting Report – December 31, 2020

Mr. McDonough presented the Master Consulting Report for the quarter ending December 31, 2020. Such report indicated a beginning market value of \$3,914,628, net cash flow of negative \$1,206,624, and a net investment change of \$11,072, resulting in an ending market value of \$2,719,075 for the period ending December 31, 2020. The year-to-date performance was 3.4% through December 31, 2020, gross of fees.

2. Preliminary Performance Update – January 31, 2021

Mr. McDonough reviewed the Preliminary Performance Report for the period ending January 31, 2021. Such report indicated a beginning market value of \$2,719,075, net cash flow of negative \$354,143, and net investment change of negative \$1,965, resulting in an ending market value of

\$2,362,968. The year-to-date performance through January 31, 2021 was negative 0.1%, gross of fees.

The Committee Members thanked Mr. McDonough for his report and he was excused from the meeting.

IV. ATTORNEY'S REPORT

A. Department of Labor ("DOL")

Ms. Sanchez reported on the DOL's investigation of the Fund.

V. ADMINISTRATIVE MANAGER'S REPORT

A. Fourth Quarter 2020 Report

Ms. DuVall presented the Administrative Manager's Fourth Quarter 2020 Report. Such report indicated contribution income of \$1,322 and interest income of \$6,416, producing a total income of \$7,738. Total expenses were \$1,218,753, producing a deficit of \$1,211,015 for the quarter. She noted that hours were recorded on behalf of 17 active Plan participants.

Ms. DuVall reviewed the severance applications contained in the Administrative Manager's Fourth Quarter 2020 Report.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the Severance applications contained in the Administrative Manager's Fourth Quarter 2020 Report are recommended for payment.

VI. INVOICES

Ms. DuVall presented a list of invoices dated December 14, 2020. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated December 14, 2020 are recommended for approval as presented.

VII. OTHER FUND BUSINESS

A. Cheiron – Retainer Request

Ms. DuVall presented Cheiron's retainer fee request for 2021. She stated that Cheiron proposed a retainer fee of \$42,604 (\$10,651.00 per quarter), which represented an increase of approximately 1.4%, with the non-retainer fees ranging from \$107 to \$515 per hour.

After discussion, and on Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, to recommend approval of Cheiron's 2021 engagement proposal, as presented.

B. Severance Replenishment Invoice

Ms. DuVall noted that Severance Fund contribution invoices had been sent to the participating employers on March 3, 2021.

VIII. NEXT MEETING DATE AND LOCATION

The Committee Members noted that the next meeting was scheduled for June 22, 2021 and will be held via video conference. It was further noted that the September 2, 2021 meeting had been changed to September 23, 2021 and will be held in the offices of UFCW Local 400, if COVID-19 restrictions are lifted to allow in-person meetings.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Linda DuVall

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**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

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Sparks, Maryland 21152-9451
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**APPEALS EMAILED TO THE APPEALS SUBCOMMITTEE
OF THE UFCW & FELRA SEVERANCE PLAN ON APRIL 8, 2021
AND RESOLVED VIA EMAIL**

The following committee members made determinations on the appeals:

UNION

Y. Anwar
T. Hipkins

EMPLOYER

M. Goble

Also present was:

C. Brown – Associated Administrators, LLC

APPEALS

The following appeals were reviewed by the Trustees:

Local 27 – March 2021

Code	Issue	Decision
S21/103-2576	Withholding Taxes on Severance Benefit	Denied

Local 400 – March 2021

Code	Issue	Decision
S21/102-5743	Advance on Severance Benefit Due to Hardship	Denied

Respectfully submitted,

Chris Brown, Appeals Supervisor

FINANCIAL REPORT

UFCW & FELRA VEBA SEVERANCE FUND
SUMMARY OF ACTIVITY
JANUARY 1, 2021 to MAY 31, 2021

<u>Item</u>	<u>Amount</u>
Market Value 01/01/2021	\$2,719,092
Earnings	(\$3,548)
Receipts	\$3,130,252
Disbursements	(\$1,554,786)
Market Value 5/31/2021	\$4,291,010

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

*UFCW & FELRA
SEVERANCE FUND
FIRST QUARTER 2021*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
FIRST QUARTER 2021
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	3	\$172	1,721
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	6	0	2,700
LOCAL 400 STAFF	\$0.35	5	798	2,280
CHESSIE F.C.U.	\$0.25	2	219	874
WEPCO F.C.U.	\$0.25	2	242	968
TOTAL		18	\$1,431	8,543

AVG. HOURLY CONTRIBUTION

\$0.168

AVG. HOURS PER MEMBER PER MONTH

158.20

FULL TIME FIRST QUARTER 2021 EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	43
ELIGIBLE	40
NON-ELIGIBLE	3

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$7,178	\$591,919	\$84,273	\$683,370

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$683,370	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$126,504	\$19,417	\$8,072	\$99,015

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$683,370
BALANCE OF DEATH BENEFIT	126,504
FICA	52,278
FUTA	1,560
STATE UNEMP TAX	0
GROUP INSURANCE	10,671
ADMINISTRATION	30,412
MISCELLANEOUS	5,233

TOTAL

\$910,028

MISCELLANEOUS

CATEGORY	AMOUNT
BANK FEE	\$51
LEGAL	4,831
POSTAGE & PRINTING	325
TELEPHONE	26

TOTAL

\$5,233

FULL TIME
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,431	\$0	\$0	\$0	\$1,431
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$1,431	\$0	\$0	\$0	\$1,431
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EXPENSES

BENEFIT DISTRIBUTION	\$683,370	\$0	\$0	\$0	\$683,370
BALANCE OF DEATH BENEFIT	126,504	0	0	0	126,504
FICA	52,278	0	0	0	52,278
FUTA	1,560	0	0	0	1,560
STATE UNEMP TAX	0	0	0	0	0
GROUP INSURANCE	10,671	0	0	0	10,671
ADMINISTRATION	30,412	0	0	0	30,412
MISCELLANEOUS	5,233	0	0	0	5,233

TOTAL EXPENSES	\$910,028	\$0	\$0	\$0	\$910,028
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TOTAL INCOME	\$1,431	\$0	\$0	\$0	\$1,431
TOTAL EXPENSES	\$910,028	\$0	\$0	\$0	\$910,028
SURPLUS (DEF.)	(\$908,597)	\$0	\$0	\$0	(\$908,597)

AVG. HR. INC.	\$0.11	\$0.00	\$0.00	\$0.00	\$0.11
AVG. HR. EXP.	\$72.65	\$0.00	\$0.00	\$0.00	\$72.65
HR. SUR. (DEF.)	(\$72.54)	\$0.00	\$0.00	\$0.00	(\$72.54)

TOTAL PARTICIPANTS	18	0	0	0	18
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FULL TIME
2020
QUARTERLY RECAPS

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$1,638	\$1,432	\$1,330	\$1,322	\$5,722
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$1,638	\$1,432	\$1,330	\$1,322	\$5,722
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EXPENSES

BENEFIT DISTRIBUTION	\$978,812	\$246,501	\$727,303	\$802,950	\$2,755,566
BALANCE OF DEATH BENEFIT	0	2,893	0	30,692	33,585
FICA	74,879	18,857	55,639	61,426	210,801
FUTA	841	1,029	1,082	1,560	4,512
STATE UNEMP TAX	276	179	63	205	723
GROUP INSURANCE	11,367	11,240	11,070	10,879	44,556
ADMINISTRATION	31,270	31,836	31,409	30,944	125,459
MISCELLANEOUS	15,184	33,593	20,598	7,468	76,843

TOTAL EXPENSES	\$1,112,629	\$346,128	\$847,164	\$946,124	\$3,252,045
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TOTAL INCOME	\$1,638	\$1,432	\$1,330	\$1,322	\$5,722
TOTAL EXPENSES	\$1,112,629	\$346,128	\$847,164	\$946,124	\$3,252,045
SURPLUS (DEF.)	(\$1,110,991)	(\$344,696)	(\$845,834)	(\$944,802)	(\$3,246,323)

AVG. HR. INC.	\$0.16	\$0.16	\$0.17	\$0.17	\$0.22
AVG. HR. EXP.	\$108.93	\$39.41	\$106.09	\$120.05	\$124.83
HR. SUR. (DEF.)	(\$108.77)	(\$39.25)	(\$105.92)	(\$119.88)	(\$124.610)

TOTAL PARTICIPANTS	22	18	16	17	18
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FULL TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
FIRST QUARTER 2021

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
BARNES, JAMES	28	\$5,389.02
BURGESS, JOYCE	24	\$17,439.62
CARRILLO, JOAQUIN	35	\$8,999.39
CHOE, KYONG	35	\$8,237.85
CORONADO, ANA	31	\$7,374.52
CREWS, DIANN	32	\$7,487.08
CRISTAFULLI, ROBERT	46	\$38,410.85
DRAYTON, EUNICE	31	\$6,807.70
EVERETT RAYMOND	43	\$40,235.66
FAJKOWSKI, HENRY	48	\$44,273.57
FLORES, ADRIAN	28	\$5,405.98
GREEN, ALBERT	36	\$5,895.14
GREEN, KEVIN	39	\$32,882.66
HAINEY, DEIDRE	47	\$35,608.19
HARKER, DAVID	35	\$9,434.79
HILL, LAUREN	42	\$30,475.21
HOOVER, JAMES	36	\$9,311.23
JENKINS, WILLIE	21	\$4,438.82
JOHNSON, MARCHIA	34	\$8,694.02
KADRI, NAHID	22	\$4,284.98
KATOCs, FRANK	37	\$29,837.94
LAUMAN, STEVEN	46	\$38,983.08
MAHMOOD, QAISAR	27	\$13,592.64
MAYNOR, ANDREA	36	\$7,256.81
MCLEAN, CAMILLE	38	\$5,203.95
MURPHY, PAMELA	45	\$35,755.92
RIDLEY, MICHAEL	48	\$45,918.51
SARER, MARIE	42	\$36,151.05
SAUTER, WALTER	24	\$15,891.26
SCOTT, JOHN	35	\$10,688.83
SEDLER, CRAIG	27	\$6,473.93
SNYDER, STEPHEN	23	\$3,251.14
SOMMERFELD, MARTINA	12	\$3,154.93
SUM, SUYING	36	\$10,546.86
TATTERSON, DEBORAH	27	\$17,912.36
TRENT, VIOLET	32	\$8,514.20
TRIEU, PHAT	28	\$6,157.70
VRANAS, JENNIFER	45	\$37,752.10
WOOLCOCK, DAVON	32	\$8,443.75
YEARWOOD, MARY	17	\$10,796.94

\$683,370.18

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

FULL TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FIRST QUARTER 2021

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BARNES, JAMES	8	\$5,007.32	\$381.70	\$5,389.02
BURGESS, JOYCE	4	\$17,439.62	\$0.00	\$17,439.62
CARRILLO, JOAQUIN	15	\$7,496.29	\$1,503.10	\$8,999.39
CHOE, KYONG	15	\$6,651.85	\$1,586.00	\$8,237.85
CORONADO, ANA	11	\$6,599.92	\$774.60	\$7,374.52
CREWS, DIANN	12	\$6,530.78	\$956.30	\$7,487.08
CRISTAFULLI, ROBERT	26	\$27,262.65	\$11,148.20	\$38,410.85
DRAYTON, EUNICE	11	\$5,975.41	\$832.29	\$6,807.70
EVERETT RAYMOND	23	\$36,577.87	\$3,657.79	\$40,235.66
FAJKOWSKI, HENRY	28	\$30,333.77	\$13,939.80	\$44,273.57
FLORES, ADRIAN	8	\$5,047.48	\$358.50	\$5,405.98
GREEN, ALBERT	16	\$5,481.24	\$413.90	\$5,895.14
GREEN, KEVIN	19	\$25,109.51	\$7,773.15	\$32,882.66
HAINEY, DEIDRE	27	\$24,966.87	\$10,641.32	\$35,608.19
HARKER, DAVID	15	\$7,868.59	\$1,566.20	\$9,434.79
HILL, LAUREN	22	\$22,106.36	\$8,368.85	\$30,475.21
HOOVER, JAMES	16	\$7,586.13	\$1,725.10	\$9,311.23
JENKINS, WILLIE	1	\$4,438.82	\$0.00	\$4,438.82
JOHNSON, MARCIA	14	\$7,261.02	\$1,433.00	\$8,694.02
KADRI, NAHID	2	\$4,284.98	\$0.00	\$4,284.98
KATOCs, FRANK	17	\$24,018.49	\$5,819.45	\$29,837.94
LAUMAN, STEVEN	26	\$26,905.98	\$12,077.10	\$38,983.08
MAHMOOD, QAISAR	7	\$5,074.65	\$129.30	\$5,203.95
MAYNOR, ANDREA	16	\$5,931.71	\$1,325.10	\$7,256.81
MCLEAN, CAMILLE	18	\$9,836.45	\$3,756.19	\$13,592.64
MURPHY, PAMELA	25	\$23,821.44	\$11,934.48	\$35,755.92
RIDLEY, MICHAEL	28	\$31,739.66	\$14,178.85	\$45,918.51
SARER, MARIE	22	\$26,468.65	\$9,682.40	\$36,151.05
SAUTER, WALTER	4	\$14,446.60	\$1,444.66	\$15,891.26
SCOTT, JOHN	15	\$9,000.96	\$1,687.87	\$10,688.83
SEDLER, CRAIG	7	\$6,368.20	\$105.73	\$6,473.93
SNYDER, STEPHEN	3	\$3,251.14	\$0.00	\$3,251.14
SUM, SUYING	16	\$8,733.96	\$1,812.90	\$10,546.86
TATTERSON, DEBORAH	7	\$17,542.76	\$369.60	\$17,912.36
TRENT, VIOLET	12	\$7,194.66	\$1,319.54	\$8,514.20
TRIEU, PHAT	8	\$5,735.90	\$421.80	\$6,157.70
VRANAS, JENNIFER	25	\$25,793.79	\$11,958.31	\$37,752.10
WOOLCOCK, DAVON	12	\$7,121.79	\$1,321.96	\$8,443.75

\$523,013.27	\$146,405.04	\$669,418.31
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PART TIME
FIRST QUARTER 2021
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

AVG. HOURLY CONTRIBUTION \$0.000

AVG. HOURS PER MEMBER PER MONTH 0.00

PART TIME FIRST QUARTER 2021 EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	29
ELIGIBLE	10
NON-ELIGIBLE	19

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$219	\$76,772	\$11,305	\$88,296

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$88,296	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$241	\$0	\$0	\$241

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$88,296
BALANCE OF DEATH BENEFIT	241
FICA	6,755
FUTA	1,560
STATE UNEMP TAX	0
GROUP INSURANCE	2,223
ADMINISTRATION	14,193
MISCELLANEOUS	5,233
TOTAL	\$118,501

MISCELLANEOUS

CATEGORY	AMOUNT
BANK FEE	\$51
LEGAL	4,831
POSTAGE & PRINTING	325
TELEPHONE	26
TOTAL	\$5,233

PART TIME
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$88,296	\$0	\$0	\$0	\$88,296
BALANCE OF DEATH BENEFIT	241	0	0	0	241
FICA	6,755	0	0	0	6,755
FUTA	1,560	0	0	0	1,560
STATE UNEMP TAX	0	0	0	0	0
GROUP INSURANCE	2,223	0	0	0	2,223
ADMINISTRATION	14,193	0	0	0	14,193
MISCELLANEOUS	5,233	0	0	0	5,233

TOTAL EXPENSES	\$118,501	\$0	\$0	\$0	\$118,501
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$118,501	\$0	\$0	\$0	\$118,501
SURPLUS (DEF.)	(\$118,501)	\$0	\$0	\$0	(\$118,501)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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PART TIME 2020 QUARTERLY RECAPS
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	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$94,638	\$51,713	\$100,989	\$228,081	\$475,421
BALANCE OF DEATH BENEFIT	2,158	1,513	0	1,114	4,785
FICA	7,240	3,956	7,726	17,448	36,370
FUTA	841	1,029	1,082	1,560	4,512
STATE UNEMP TAX	276	179	63	205	723
GROUP INSURANCE	2,376	2,347	2,316	2,271	9,310
ADMINISTRATION	14,712	14,949	14,760	14,483	58,904
MISCELLANEOUS	15,184	33,591	20,598	7,467	76,840

TOTAL EXPENSES	\$137,425	\$109,277	\$147,534	\$272,629	\$666,865
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$137,425	\$109,277	\$147,534	\$272,629	\$666,865
SURPLUS (DEF.)	(\$137,425)	(\$109,277)	(\$147,534)	(\$272,629)	(\$666,865)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
FIRST QUARTER 2021

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ABSHIRE, ROSARIA	30	\$2,474.62
BACHRAN, JEAN	36	\$5,575.60
BAUER, THERESA	22	\$2,490.95
CARMICHAEL, PATRICIA	38	\$21,775.58
INGWERSEN, MARGARET	39	\$8,418.49
KEENE, MARY	31	\$5,830.04
MATOS, NIRA	29	\$5,230.39
MEDOZA, CYNTHIA	42	\$30,094.12
SEARINGEN, KAROL	20	\$3,983.80
WILLIAMS, DANNY	21	\$2,422.26

\$88,295.85

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FIRST QUARTER 2021

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ABSHIRE, ROSARIA	10	\$2,262.02	\$212.60	\$2,474.62
BACHRAN, JEAN	16	\$4,679.80	\$895.80	\$5,575.60
BAUER, THERESA	2	\$2,490.95	\$0.00	\$2,490.95
CARMICHAEL, PATRICIA	18	\$16,404.83	\$5,370.75	\$21,775.58
INGWERSEN, MARGARET	19	\$6,742.69	\$1,675.80	\$8,418.49
KEENE, MARY	11	\$5,109.55	\$720.49	\$5,830.04
MATOS, NIRA	9	\$4,910.19	\$320.20	\$5,230.39
MENDOZA, CYNTHIA	22	\$21,829.22	\$8,264.90	\$30,094.12
WILLIAMS, DANNY	1	\$2,422.26	\$0.00	\$2,422.26

\$66,851.51

\$17,460.54

\$84,312.05

COMBINED
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,431	\$0	\$0	\$0	\$1,431
ALLOCATED CONTRIBUTIONS	2,261,154	0	0	0	2,261,154
INTEREST	11,739	0	0	0	11,739
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$2,274,324	\$0	\$0	\$0	\$2,274,324
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EXPENSES

BENEFIT DISTRIBUTION	\$771,666	\$0	\$0	\$0	\$771,666
BALANCE OF DEATH BENEFIT	126,745	0	0	0	126,745
FICA	59,033	0	0	0	59,033
FUTA	3,120	0	0	0	3,120
STATE UNEMP TAX	0	0	0	0	0
GROUP INSURANCE	12,894	0	0	0	12,894
ADMINISTRATION	44,605	0	0	0	44,605
MISCELLANEOUS	10,466	0	0	0	10,466

TOTAL EXPENSES	\$1,028,529	\$0	\$0	\$0	\$1,028,529
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TOTAL INCOME	\$2,274,324	\$0	\$0	\$0	\$2,274,324
TOTAL EXPENSES	\$1,028,529	\$0	\$0	\$0	\$1,028,529
SURPLUS (DEF.)	\$1,245,795	\$0	\$0	\$0	\$1,245,795

AVG. HR. INC.	\$181.55	\$0.00	\$0.00	\$0.00	\$181.55
AVG. HR. EXP.	\$82.10	\$0.00	\$0.00	\$0.00	\$82.10
HR. SUR. (DEF.)	\$99.450	\$0.00	\$0.00	\$0.00	\$99.45

TOTAL PARTICIPANTS	18	0	0	0	18
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FUND RESERVE AS OF MARCH 31, 2021 - \$3,942,373.16

COMBINED
2020
QUARTERLY RECAPS

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS ¹	\$1,638	\$998,084	\$2,468,895	\$1,322	\$3,469,939
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	16,789	8,453	6,898	6,416	38,556
MISC. INCOME	0	468,032	0	0	468,032

TOTAL INCOME	\$18,427	\$1,474,569	\$2,475,793	\$7,738	\$3,976,527
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EXPENSES

BENEFIT DISTRIBUTION	\$1,073,450	\$298,214	\$828,292	\$1,031,031	\$3,230,987
DOL DISTRIBUTION	0	431,818	0	0	431,818
BALANCE OF DEATH BENEFIT	2,158	4,406	0	31,806	38,370
FICA	82,119	22,813	63,365	78,874	247,171
FUTA	1,682	2,058	2,164	3,120	9,024
STATE UNEMP TAX	552	358	125	410	1,445
GROUP INSURANCE	13,743	13,587	13,387	13,150	53,867
ADMINISTRATION	45,982	46,785	46,169	45,427	184,363
MISCELLANEOUS	30,368	67,184	41,196	14,935	153,683

TOTAL EXPENSES	\$1,250,054	\$887,223	\$994,698	\$1,218,753	\$4,350,728
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TOTAL INCOME	\$18,427	\$1,474,569	\$2,475,793	\$7,738	\$3,976,527
TOTAL EXPENSES	\$1,250,054	\$887,223	\$994,698	\$1,218,753	\$4,350,728
SURPLUS (DEF.)	(\$1,231,627)	\$587,346	\$1,481,095	(\$1,211,015)	(\$374,201)

AVG. HR. INC.	\$1.80	\$167.91	\$187.92	\$0.60	\$89.56
AVG. HR. EXP.	\$122.39	\$101.03	\$75.50	\$93.77	\$98.17
HR. SUR. (DEF.)	-\$120.59	\$66.88	\$112.42	-\$93.17	(\$8,610)

TOTAL PARTICIPANTS	22	18	16	17	18
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FUND RESERVE AS OF DECEMBER 31, 2020 \$2,719,074.99

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
FIRST QUARTER 2021

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ABSHIRE, ROSARIA	30	\$2,474.62
BACHRAN, JEAN	36	\$5,575.60
BARNES, JAMES	28	\$5,389.02
BAUER, THERESA	22	\$2,490.95
BURGESS, JOYCE	24	\$17,439.62
CARMICHAEL, PATRICIA	38	\$21,775.58
CARRILLO, JOAQUIN	35	\$8,999.39
CHOE, KYONG	35	\$8,237.85
CORONADO, ANA	31	\$7,374.52
CREWS, DIANN	32	\$7,487.08
CRISTAFULLI, ROBERT	46	\$38,410.85
DRAYTON, EUNICE	31	\$6,807.70
EVERETT RAYMOND	43	\$40,235.66
FAJKOWSKI, HENRY	48	\$44,273.57
FLORES, ADRIAN	28	\$5,405.98
GREEN, ALBERT	36	\$5,895.14
GREEN, KEVIN	39	\$32,882.66
HAINEY, DEIDRE	47	\$35,608.19
HARKER, DAVID	35	\$9,434.79
HILL, LAUREN	42	\$30,475.21
HOOVER, JAMES	36	\$9,311.23
INGWERSEN, MARGARET	39	\$8,418.49
JENKINS, WILLIE	21	\$4,438.82
JOHNSON, MARCHIA	34	\$8,694.02
KADRI, NAHID	22	\$4,284.98
KATOCS, FRANK	37	\$29,837.94
KEENE, MARY	31	\$5,830.04
LAUMAN, STEVEN	46	\$38,983.08
MAHMOOD, QAISAR	27	\$13,592.64
MATOS, NIRA	29	\$5,230.39
MAYNOR, ANDREA	36	\$7,256.81
MCLEAN, CAMILLE	38	\$5,203.95
MEDOZA, CYNTHIA	42	\$30,094.12
MURPHY, PAMELA	45	\$35,755.92
RIDLEY, MICHAEL	48	\$45,918.51
SARER, MARIE	42	\$36,151.05
SAUTER, WALTER	24	\$15,891.26
SCOTT, JOHN	35	\$10,688.83
SEARINGEN, KAROL	20	\$3,983.80
SEDLER, CRAIG	27	\$6,473.93

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
SNYDER, STEPHEN	23	\$3,251.14
SOMMERFELD, MARTINA	12	\$3,154.93
SUM, SUYING	36	\$10,546.86
TATTERSON, DEBORAH	27	\$17,912.36
TRENT, VIOLET	32	\$8,514.20
TRIEU, PHAT	28	\$6,157.70
VRANAS, JENNIFER	45	\$37,752.10
WILLIAMS, DANNY	21	\$2,422.26
WOOLCOCK, DAVON	32	\$8,443.75
YEARWOOD, MARY	17	\$10,796.94

\$771,666.03

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FIRST QUARTER 2021

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ABSHIRE, ROSARIA	10	\$2,262.02	\$212.60	\$2,474.62
BACHRAN, JEAN	16	\$4,679.80	\$895.80	\$5,575.60
BARNES, JAMES	8	\$5,007.32	\$381.70	\$5,389.02
BAUER, THERESA	2	\$2,490.95	\$0.00	\$2,490.95
BURGESS, JOYCE	4	\$17,439.62	\$0.00	\$17,439.62
CARMICHAEL, PATRICIA	18	\$16,404.83	\$5,370.75	\$21,775.58
CARRILLO, JOAQUIN	15	\$7,496.29	\$1,503.10	\$8,999.39
CHOE, KYONG	15	\$6,651.85	\$1,586.00	\$8,237.85
CORONADO, ANA	11	\$6,599.92	\$774.60	\$7,374.52
CREWS, DIANN	12	\$6,530.78	\$956.30	\$7,487.08
CRISTAFULLI, ROBERT	26	\$27,262.65	\$11,148.20	\$38,410.85
DRAYTON, EUNICE	11	\$5,975.41	\$832.29	\$6,807.70
EVERETT RAYMOND	23	\$36,577.87	\$3,657.79	\$40,235.66
FAJKOWSKI, HENRY	28	\$30,333.77	\$13,939.80	\$44,273.57
FLORES, ADRIAN	8	\$5,047.48	\$358.50	\$5,405.98
GREEN, ALBERT	16	\$5,481.24	\$413.90	\$5,895.14
GREEN, KEVIN	19	\$25,109.51	\$7,773.15	\$32,882.66
HAINEY, DEIDRE	27	\$24,966.87	\$10,641.32	\$35,608.19
HARKER, DAVID	15	\$7,868.59	\$1,566.20	\$9,434.79
HILL, LAUREN	22	\$22,106.36	\$8,368.85	\$30,475.21
HOOVER, JAMES	16	\$7,586.13	\$1,725.10	\$9,311.23
INGWERSEN, MARGARET	19	\$6,742.69	\$1,675.80	\$8,418.49
JENKINS, WILLIE	1	\$4,438.82	\$0.00	\$4,438.82
JOHNSON, MARCIA	14	\$7,261.02	\$1,433.00	\$8,694.02
KADRI, NAHID	2	\$4,284.98	\$0.00	\$4,284.98
KATOCS, FRANK	17	\$24,018.49	\$5,819.45	\$29,837.94
KEENE, MARY	11	\$5,109.55	\$720.49	\$5,830.04
LAUMAN, STEVEN	26	\$26,905.98	\$12,077.10	\$38,983.08
MAHMOOD, QAISAR	7	\$5,074.65	\$129.30	\$5,203.95
MATOS, NIRA	9	\$4,910.19	\$320.20	\$5,230.39
MAYNOR, ANDREA	16	\$5,931.71	\$1,325.10	\$7,256.81
MCLEAN, CAMILLE	18	\$9,836.45	\$3,756.19	\$13,592.64
MENDOZA, CYNTHIA	22	\$21,829.22	\$8,264.90	\$30,094.12
MURPHY, PAMELA	25	\$23,821.44	\$11,934.48	\$35,755.92
RIDLEY, MICHAEL	28	\$31,739.66	\$14,178.85	\$45,918.51
SARER, MARIE	22	\$26,468.65	\$9,682.40	\$36,151.05
SAUTER, WALTER	4	\$14,446.60	\$1,444.66	\$15,891.26
SCOTT, JOHN	15	\$9,000.96	\$1,687.87	\$10,688.83
SEDLER, CRAIG	7	\$6,368.20	\$105.73	\$6,473.93
SNYDER, STEPHEN	3	\$3,251.14	\$0.00	\$3,251.14
SUM, SUYING	16	\$8,733.96	\$1,812.90	\$10,546.86
TATTERSON, DEBORAH	7	\$17,542.76	\$369.60	\$17,912.36
TRENT, VIOLET	12	\$7,194.66	\$1,319.54	\$8,514.20
TRIEU, PHAT	8	\$5,735.90	\$421.80	\$6,157.70

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
VRANAS, JENNIFER	25	\$25,793.79	\$11,958.31	\$37,752.10
WILLIAMS, DANNY	1	\$2,422.26	\$0.00	\$2,422.26
WOOLCOCK, DAVON	12	\$7,121.79	\$1,321.96	\$8,443.75

\$589,864.78	\$163,865.58	\$753,730.36
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FIRST QUARTER 2021 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
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NONE

INVOICES

UFCW & FELRA SEVERANCE FUND
INVOICES

JUNE 22, 2021

1. Cheiron

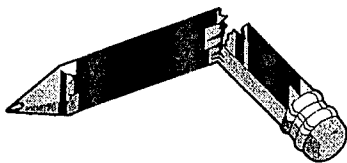
04/26/21 For Retainer Services rendered – 1Q2021 & 2Q2021 \$ 21,302.00

2. Groom Law Group, Chartered

04/01/21 For Professional Services rendered - 02/2021 \$ 154.80
04/26/21 For Professional Services rendered - 03/2021 154.80

3. Slevin & Hart, P.C.

04/28/21 For Professional Services rendered through 03/2021 \$ 3,039.30



MEETING NOTES

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.